PUTNAM VALLEY CENTRAL SCHOOL DISTRICT

PROPOSED BUDGET 2015-16

January 22, 2015

Highlights of the Proposed 2015/16 Budget

The proposed 2015-16 School Budget will keep us within the tax cap limitations. Currently our maximum cap is calculated at .83% or a possible tax levy increase of $302,112.
The tax levy has been budgeted using a 0% increase. (Pending estimated aid figures).

In keeping aligned with the tax freeze guidelines and where possible, so that our homeowners could look for a school tax refund this year, we looked for ways that we could possibly save money through efficiencies and shared services while equalizing meaningful educational opportunities and investing in the future of our students.

Budget includes:

A new Student Transportation Contract which is a result of a new bid for services that includes home-to-school routes, some out-of District routes , Athletic trips and Field Trips. An estimated Savings of $80,000

Utilizing BOCES services WHEN POSSIBLE to generate aid for enrichment of programs or to meet the needs for mandates.

Continuation of our multi-year fixed rate agreement for Electrical Delivery charges. Yielding an estimated savings of approximately $300,000 over 3 years.

Budget Facts & Considerations:

Budget FACTS:

✓Unsettled Bargaining Unit Contracts that are in negotiations but may or may not be settled before the budget vote.

✓Salary step increases as well as the full cost of health insurance for PVFT members that must be budgeted for.

✓Realized savings with 5 retirements- 2.0 ES Teachers, 1.0 Buildings and Grounds Staff, 1.0 Bus Driver, 1.0 Bus Monitor.

✓Newly proposed BOCES budget that include program costs in the Special Education area that are no longer bundled. (BOCES budget final 4/22)

✓As part of the Operations budget we will now include the cost of Performing Arts Center upkeep.

✓Decreases in revenue in the area of tuitions and interest on earnings. Health insurance revenue ($200,000) cannot be realized from PVFT unless contracts are successfully negotiated.

BUDGET FACTS & CONSIDERATIONS:

FACTS Cont':

✓Increase of 1.5% in Consortium Health Plan

✓Teachers Retirement System Contribution Decrease from 17.25% to 13.5%

Budget CONSIDERATIONS:

✓Cost for Assistant Coaches for Boys and Girls soccer, Baseball and Softball

✓Equipment related costs for new scoreboards and athletic equipment and some maintenance machinery

✓Continue with the 1:1 laptop program by upgrading and replacing laptops where needed

✓Use of Employees Retirement System Reserve balance in order to close the gap in our revenue sources available.

Staff Considerations: Proposed 4.4

- .2 HS Science- Possible additions in authentic science program
- .2 HS Social Studies- Implement WISE program
- .2 HS STEM-D (reinstatement)
- .2 HS French (reinstatement)
- 1.0 HS Tech Support Staff
- .6 MS ELA Teacher
- .2 MS Math Teacher
- .2 MS Tech Teacher (reinstatement)
- .6 Instructional Support Specialists .2 @ each campus
- 1.0 Special Education Teacher

Revenue Comparison

Revenues	Budget 2013-14	Adopted 2014-15	Projected 2015-16	Budget Changes	% Diff.
Local Non-Tax Sources	$2,580,470	$1,012,300	$781,000*	$231,300	-22.8%
State & Federal Sources	$9,196,442	$9,837,815	$10,173,183	$335,368	3.4%
Appropriated Fund Balances	$995,000	$1,179,068	$1,075,000**	-$104,068	-1.8%
Real Property Tax Levy	$35,853,814	$36,125,964	$36,125,964	$0	0%
TOTAL	$48,625,726	$48,155,147	$48,155,147	$0	0%

**2015-16 budget includes $875,000 of appropriated fund balance and a $200,000 use of the Employees Retirement Reserve.

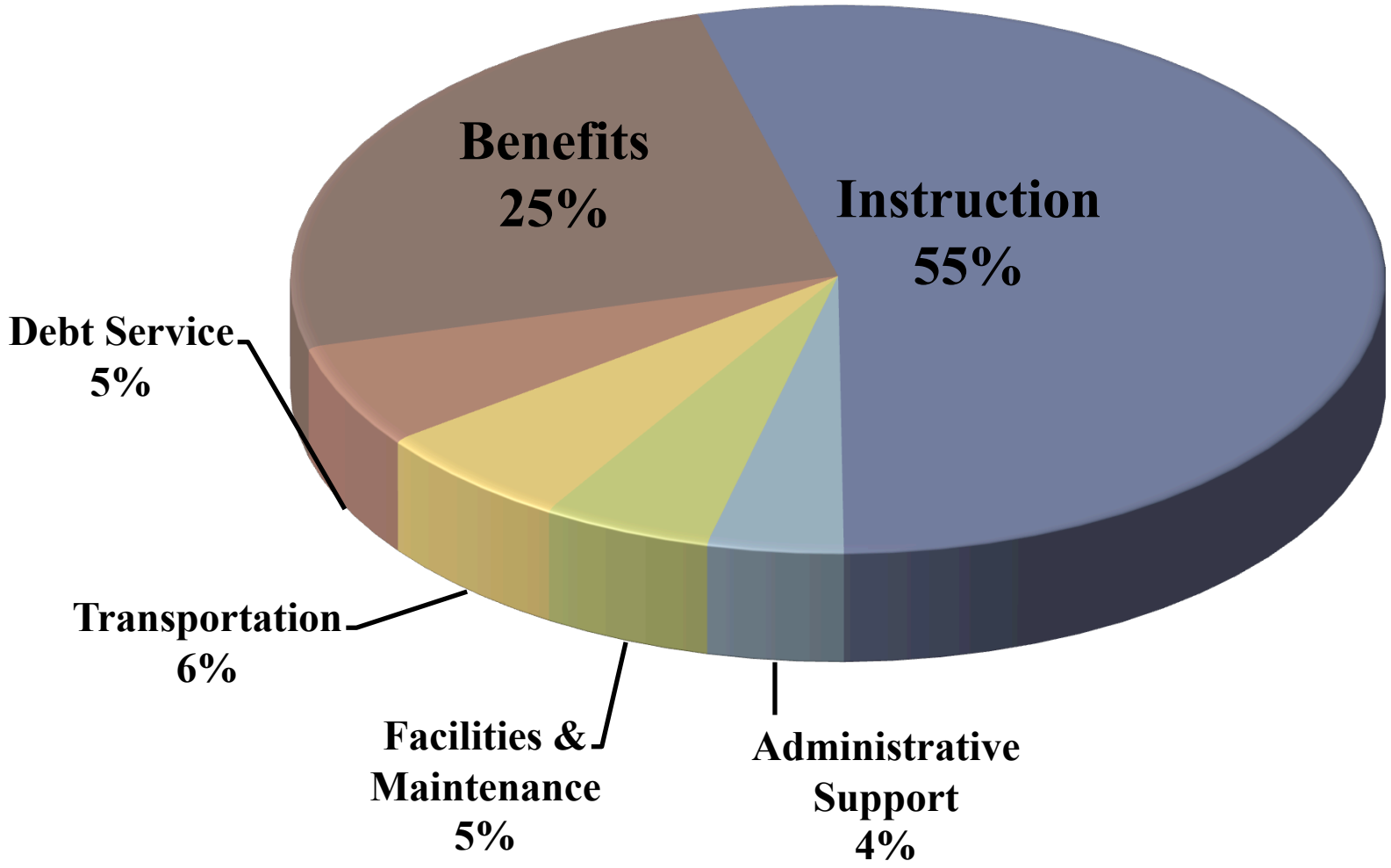
These transfers would be utilized to close the gap between expenditures and revenues.

Pending the State Budget where state aid will be revealed. Could result in tax levy change.

Expenditure Comparison

Expenditures	Budget 2013-14	Budget 2014-15	Proposed 2015-16	Budget Changes	% Diff.
General Support	$3,936,096	$4,122,680	$4,403,949	$281,269	6.82%
Instruction	$25,536,271	$25,954,742	$26,639,911	$685,169	2.63%
Transportation	S2,736,537	$2,813,069	$2,736,089	$-76,980	-2.73%
Undistributed	$16,416,822	$15,264,656	$14,375,198	-$889,458	-5.83%
Total	$48,625,726	$48,155,147	$48,155,147	$0	0%

Budget Summary



2015/16 Budget Calendar

- **February 12, 2015**
- BOE Work Session: Budget Discussion
  Presentation of Departmental Budgets by Building Administrators
- **February 25, 2015**
- Citizens' Advisory Committee Meeting
- **March 5, 2015**
- BOE Business Meeting: Budget Discussion
  Presentation of Dept. Budgets--Special Education Facilities & Operations and Athletics, and Citizens' Advisory Committee Report
- **March 19, 2015**
- BOE Work Session Meeting: Budget Discussion Presentation of 2015-16 K-12 Budget
- **March 31-April 4, 2015**
- First legal notice of date, time, and place of School Budget Hearing and Annual Budget Vote. Must advertise 4 times within 7 weeks with the first legal notice publication occurring at least 45 days before the Annual Budget Vote. Notice should appear in 2 general circulation newspapers.
- **April 9, 2015**
- BOE Work Session: Possible Budget **Adoption**