

UPDATED 3/21/2016

2016-17



# PUTNAM VALLEY BUDGET TALK

3/21/16

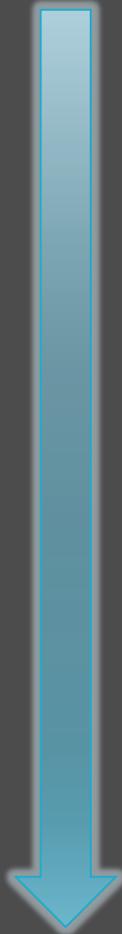
**Enrollment Projections - Putnam Valley  
Central School District**

	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
<b>2014-15</b>	105	107	122	119	125	136	128	136	142	136	154	156	150	1716
<b>2015-16</b>	<b>117</b>	<b>104</b>	<b>111</b>	<b>130</b>	<b>120</b>	<b>130</b>	<b>145</b>	<b>130</b>	<b>133</b>	<b>147</b>	<b>136</b>	<b>161</b>	<b>158</b>	<b>1722</b>
<b>2016-17</b>	89	119	108	113	132	123	134	144	130	136	148	136	164	1676
<b>% change</b>														<b>-2.7%</b>

Historically enrollment figures change after the budget is voted on. Fluctuations in enrollment have to be anticipated. Last year the projected enrollment in “K” and other grade levels rose despite the births reported.

# Budget to Budget Summary

## Decrease of \$ 157,657 (-.33%)



### EXPENSE SUMMARIES

	<b>BUDGET 2015-16</b>	<b>BUDGET 2016-17</b>
Total Salaries	23,225,794	23,849,579
Total Benefits	11,676,918	11,408,994
Total Tuitions: 4402, BOCES SE	1,838,727	1,882,570
BOCES SE; excluding tuitions	290,838	199,145
Other BOCES	541,114	518,234
Utilities	1,231,274	1,247,180
Heating Oil	411,575	470,000
Special Projects	586,500	561,500
Contract Transportation	122,400	122,400
Bus Fuel	50,000	50,000
Other Contractual	1,275,615	1,320,000
Supplies	235,000	235,000
Interfund Transfers: Debt Service & ESY	6,490,164	5,953,660
<b>TOTAL EXPENSE</b>	<b>47,975,919</b>	<b>47,818,262</b>

### REVENUES

	<b>BUDGET 2015-16</b>	<b>BUDGET 2016-17</b>
Appropriated Fund Balance	994,632	1,505,000
Real Property Tax Levy	35,944,964	35,944,964
Local Non-Tax Sources	841,000	555,000
State & Federal Sources	10,195,323	9,813,298
<b>TOTAL REVENUES</b>	<b>47,975,919</b>	<b>47,818,262</b>

# STATE Aid Conclusions:

- ⦿ Don't count on the proposals.
- ⦿ Remember that the different types of State Aid are on average about 50% expense driven and 50% formula driven. Therefore, when expenses are reduced or efficiencies take place it can adversely affect the aid that the District receives.
- ⦿ These are only preliminary aid projections. There can be changes in the coming weeks leading up to the budget adoption. Historically we get about \$300,000 less than proposed
- ⦿ **GEA-GAP ELIMINATION AID, ONCE AGAIN REFLECTS A LOWER REDUCTION IN THE AMOUNT BEING TAKEN AWAY.** In other words the STATE did not take as much away. The deduction is \$229K instead of \$342K.

# 3 Years NYS Aid Proposals Vs. Actual

	2014-15	2015-16	2016-17
<b>PROPOSED</b>	\$9,887,815	\$10,275,631	\$10,129,323
<b>ACTUAL RECEIVED</b>	\$9,558,152	\$9,566,549	\$????????????
<b>Totals</b>	<b>-\$329,663</b>	<b>-\$709,082***</b>	<b>????????????</b>

\*\*\*There was a incorrect estimate made by BOCES for the aid receivable in 2015-16. The District is reviewing the estimates for next year very closely.

# Next Step

## Tax Cap Calculation:

- The proposed budget is being presented with a 0% increase in the tax levy.
- If the equalization rates remain the same and your individual assessment remains the same; your taxes remain the same. In addition, if you are eligible to receive the tax rebate you will receive a check from NYS later in the fiscal year.

# Revenue Changes: where?

- Tax Levy remains at the same amount in 2016-17 as 2015-16  
“0” change
- Revenue decreases in things such as incoming student tuitions so there is increased reliance on fund balance and reserves. A possibility of a downward or upward adjustment to State Aid is still to be determined.
- A possible increase in aid can lead to further program changes and or tax levy reduction

# Proposed Budget : Revenue

	2014-15	2015-16	2016-17	
<b>Appropriated Fund Balance</b>	<b>\$1,179,068</b>	<b>\$994,632</b>	<b>\$1,505,000</b>	<b>51.31%</b>
Real Property Tax Levy	\$36,125,964	\$35,944,964	\$35,944,964	.0%
Local Non-Tax Sources	\$1,012,300	\$841,000	\$555,000	-34.01%
State and Federal Sources	\$9,837,815	\$10,195,323	\$9,813,298	-3.75%
<b>Totals</b>	<b>\$48,155,147</b>	<b>\$47,975,919</b>	<b>\$47,818,262</b>	<b>-.33%</b>

# Expense Changes : where?

**(-)decreases** in budgetary appropriations:

- lower employer contribution rates
- Retirements
- Surplus from prior year's budget

These savings covered some of the increases in other types of rising expenditures

**(+)increases** in budgetary appropriations:

- Natural CONTRACTUAL salary increases
- Increased costs in BOCES services
- Increase health insurance cost
- Planning and anticipating for a possible increase in enrollment

# Proposed Budget: Expenses

	2014-15	2015-16	2016-17	
<b>General Support</b>	<b>\$4,122,680</b>	<b>\$4,334,410</b>	<b>\$4,323,290</b>	<b>-.026%</b>
Instruction	\$25,954,742	\$26,915,530	\$27,550,098	2.36%
Transportation	\$2,813,069	\$2,812,726	\$2,753,496	-2.11%
Undistributed	\$15,264,656	\$13,913,253	\$13,191,378	-5.19%
<b>Totals</b>	<b>\$48,155,147</b>	<b>\$47,975,919</b>	<b>\$47,818,262</b>	<b>-.33%</b>

# Budget to Budget Decrease

-\$157,657

-.33%

Good news.....

Current Year's surplus?

- In 2015-16 we are forecasting that there will be a surplus that will enable the District to reflect NO increase in the tax levy for 2016-17.

# Where are we in the Budget Process?

- Detailed Budget and all presentations available on [www.pvcasd.org](http://www.pvcasd.org)
- Budget Newsletter is being prepared.
- Registering to Vote? Need an absentee ballot? Contact the District Clerk at 845-528-8143 or access website for different options and deadlines to register.