

2009–2010 Budget Estimates

Finance
Special Items
Employee Benefits
Debt Service

March 2009

Finance

- Business Administration
- Auditing
- Treasurer
- Tax Collector

Total Finance

\$ 647,000

+\$25,021

Finance

- Salaries: \$ 523,465 +23,821
 - ◆ Assistant Superintendent
 - ◆ Clerical (4.50)
 - Bookkeeper (1.0)
 - Payroll / Benefits (1.25)
 - Accounts Payable / Purchasing (1.75)
 - Administrative Assistant (.5)
 - Tax Collector Stipend

Finance

- Contractual Expenses: \$116,555 +1,200
 - ◆ External Auditing Services
 - ◆ Internal Auditing Services
 - ◆ Printing, Postage
 - ◆ Equipment Repair
 - Repair Computers, Office Equipment
 - ◆ Software Maintenance Contracts
 - Financial, Payroll & Tax Collection Software
 - ◆ Tax Rolls from Putnam County
 - ◆ BOCES State Aid Analysis Services

Finance

- Supplies: \$6,980 +0
 - ◆ Tax Bills & Receipts
 - ◆ Office and Computer Supplies

Special Items

- Insurance
- School Association Dues
- Tax Refunds
- BOCES Administration

Total Special Items

\$504,220

+4,955

Employee Benefits

- Retirement
- Social Security
- Workers' Compensation
- Life Insurance; Unemployment Insurance
- Health Insurance
- Welfare Benefits

Total Employee Benefits

\$8,603,581

+ 4.7%

Employee Benefits

- State Retirement
 - ◆ \$517,609 +0%
 - ◆ Contributions made for non-instructional members at 7.35% of salaries.
- Teachers' Retirement
 - ◆ \$1,363,818 -6.4%
 - ◆ Contributions made for instructional members at 6.19% of salaries.

Employee Benefits

- Social Security and Medicare
 - ◆ \$1,964,429 + 4.2%
 - ◆ Social security taxes are paid by the district on employee salaries at 7.65% up to the maximum salary base of \$106,800.
 - ◆ The 2010 salary base is not set at this time.
 - ◆ Medicare taxes are assessed at 1.45% on employee salaries without limits on the salary base.

Employee Benefits

- Workers' Compensation
 - ◆ \$156,628 -1.6%
 - ◆ The district contributes into a self insured Workers' Compensation Consortium with 18 other Putnam / Northern Westchester School Districts
 - ◆ Since 1984 Putnam Valley has saved over \$390,000 from the New York State Insurance Fund rates

Employee Benefits

- Life Insurance \$19,587 + 0%
 - ◆ Eligible employees are provided with group term life insurance at \$7,500.
- Unemployment Insurance
\$40,000 +0%
 - ◆ District is self insured. Funds are disbursed when ordered by New York State.

Employee Benefits

- Hospital and Medical Insurance
 - ◆ \$4,147,010 +11.3%
 - ◆ Eligible employees and retirees receive individual or family hospital and medical insurance
- Union Welfare Benefits
 - ◆ \$394,500 -4.4%
 - ◆ Welfare benefit contribution of \$1,500 is made on behalf of each eligible employee

Debt Service

\$2,981,342

+0%

- HS Construction \$1,757,546
- 2005 MS / ES Reconstruction 878,800
- 1998 MS Reconstruction 240,253
- Bus Replacement Plan 104,743