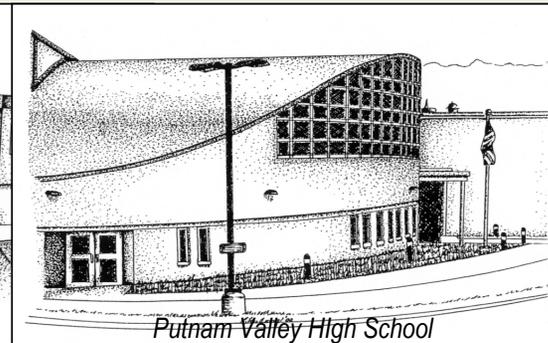
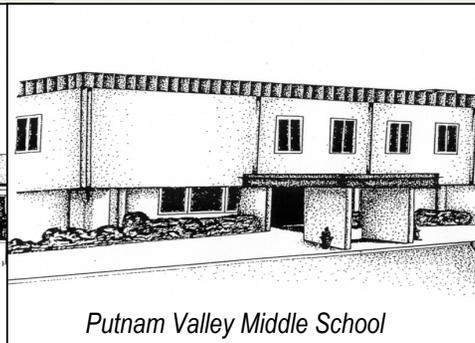
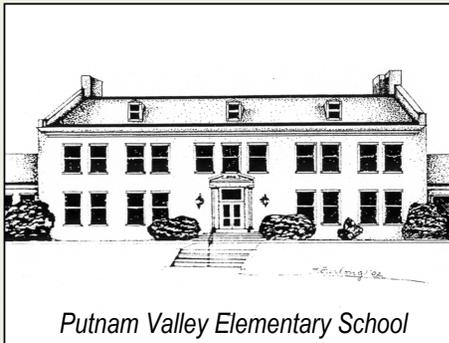


Putnam Valley Central School District Adopted Budget 2013-2014



Rev 04/18/2013

Where Does the Funding Come From?

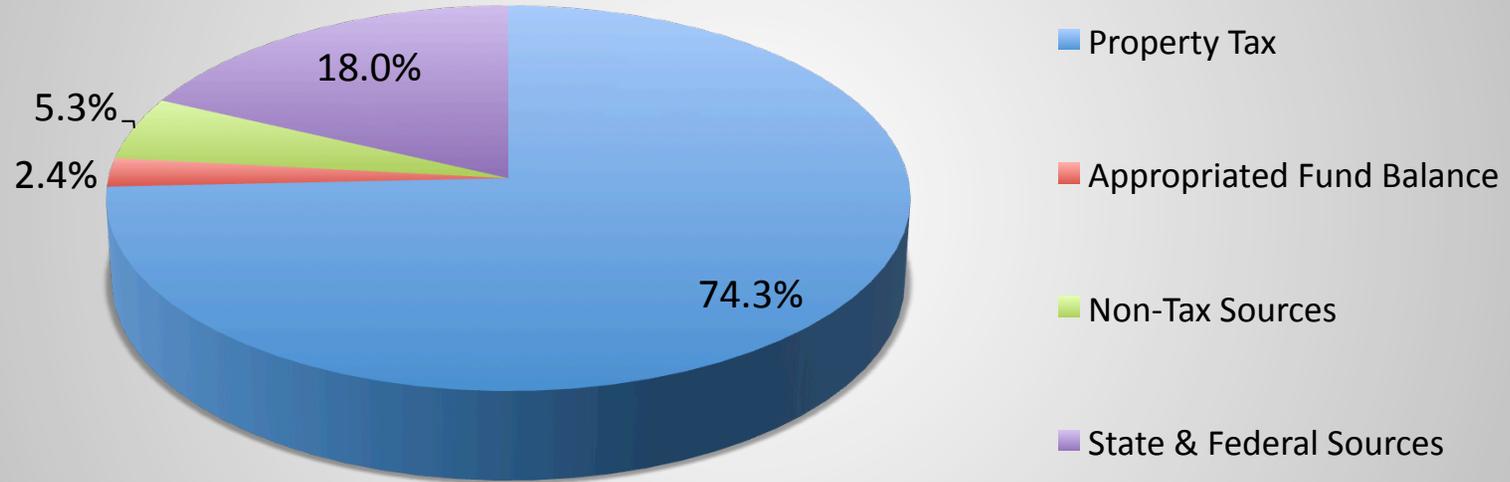
Comparison of Revenues

Revenues	Adopted 2011-12	Budget 2012-13	Proposed 2013-14	Budget Changes	% Diff.
Local Non-Tax Sources	\$611,500	\$589,100	\$2,580,470*	\$1,991,370	338.04%
State & Federal Sources	\$9,125,828	\$8,897,215	\$9,196,442	\$299,227	3.36%
Appropriated Fund Balances	\$925,000	\$875,000	\$995,000**	\$120,000	13.71%
Real Property Tax Levy	\$34,234,184	\$34,909,602	\$35,853,814	\$944,212	2.70%
TOTAL	\$44,896,512	\$45,270,917	\$48,625,726	\$3,354,809	7.41%

*Includes \$1,772,970 interfund transfer to fund health & safety capital projects

**Includes \$875,000 appropriate fund balance and \$120,000 appropriation of reserve for retirement contribution.

2013-14 BUDGET REVENUE

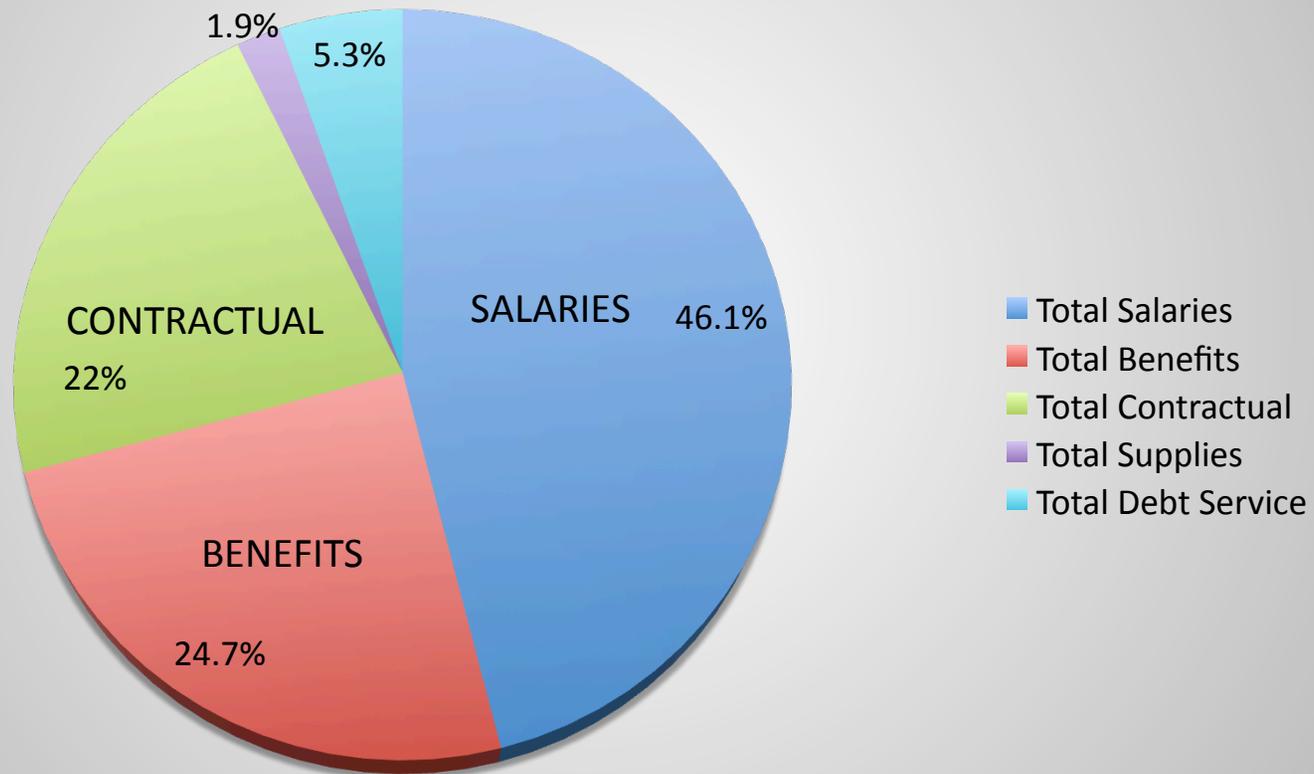


What Does the Money Fund? Comparison of Expenditures

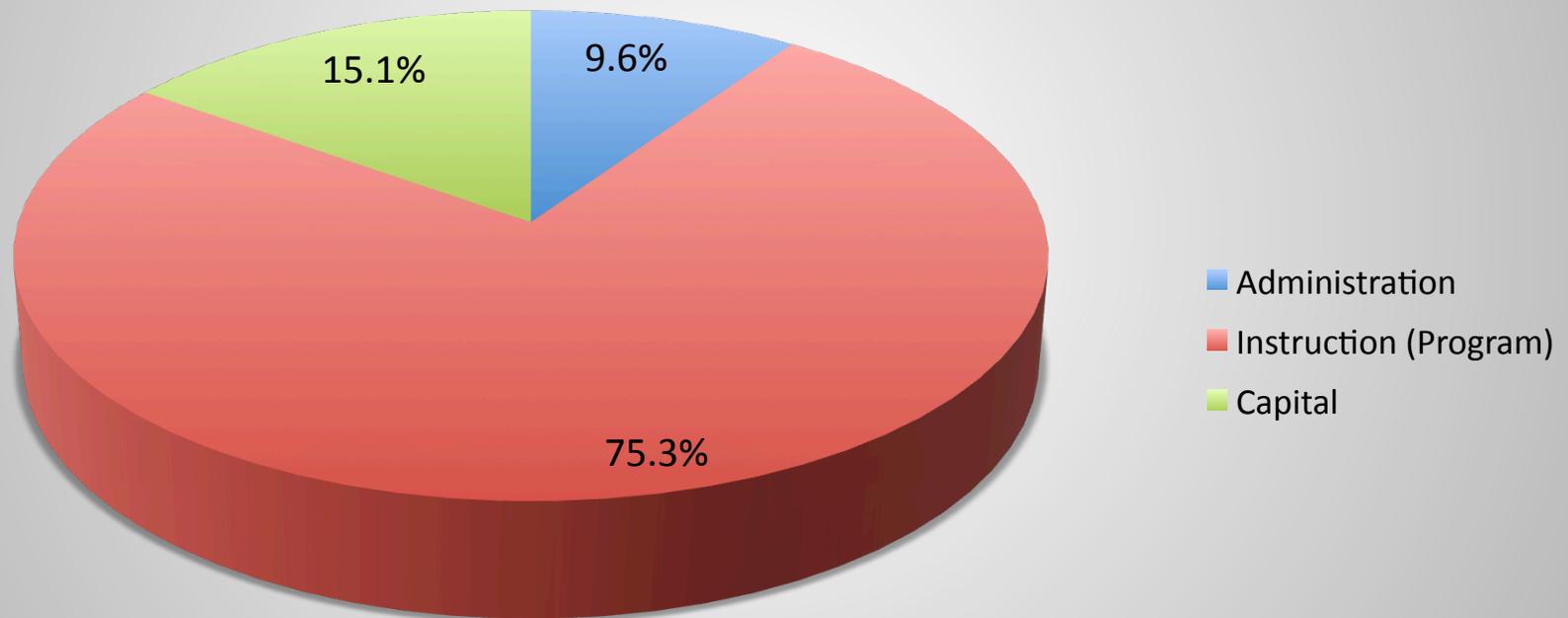
Expenditures	Actual 2011-12	Budget 2012-13	Proposed 2013-14	Budget Changes	% Diff.
General Support	\$3,774,841	\$3,956,445	\$3,936,096	-\$20,349	-.51%
Instruction	\$24,996,204	\$25,078,210	\$25,536,271	\$458,061	1.83%
Transportation	\$2,711,838	\$2,624,095	\$2,736,537	\$112,442	4.28%
Undistributed	\$13,125,322	\$13,612,167	\$16,416,822*	\$2,804,655	20.60%
Total	\$44,657,160	\$45,270,917	\$48,625,726	\$3,354,809	7.41%

*Increase due to increased cost of benefits, such as retirement systems and health insurance, and funding for capital projects

2013-14 Expenditures Budget



2013-14 Three Component Budget



2013-2014

Proposed Reductions to meet the tax limitation of 2.8% Presented to BOE March 11, 2013

2 Retired Elementary Teachers (including benefits)	\$301,658
Technology Network Support	\$ 44,000
Clerical (District Office)	\$ 71,441
2 Teaching Aides	\$ 58,814
.3 Science	\$ 19,978
.4 Phys Ed.	\$ 28,712
.2 Spanish	\$ 19,181
5 yr. Maintenance Projects	\$ 50,000
5 Assistant Coaches	\$ 22,823
Athletic Transportation Savings	\$to be determined
Total Savings: \$616,607	

Use of Additional \$480,000 State Aid for Proposed/Adopted 2013-2014 Budget Presented to BOE April 18, 2013

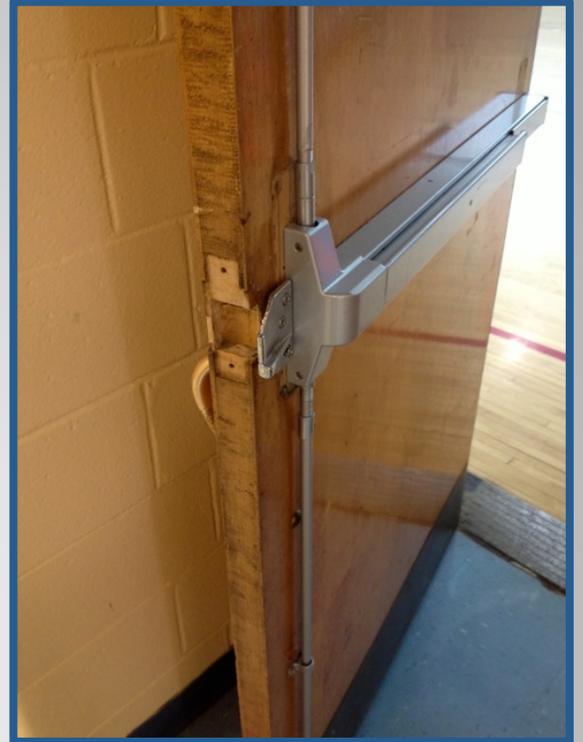
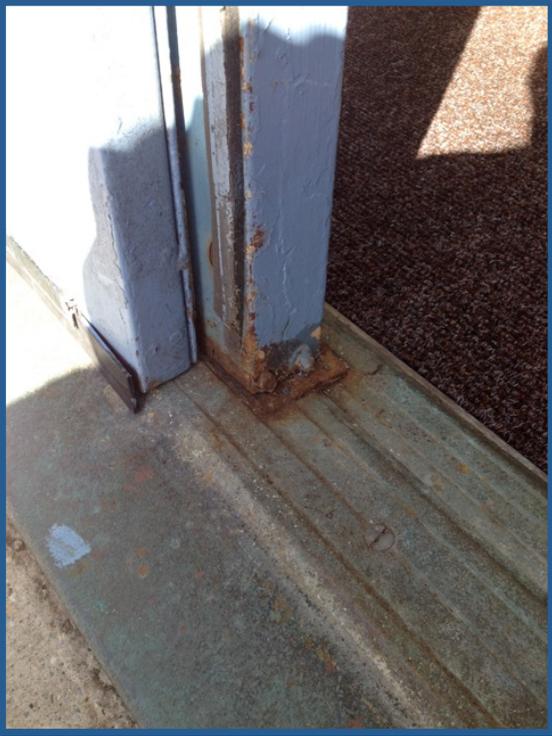
- Added additional funding for two teaching positions @ \$240,000
- Restored .4 Science @\$50,000
- Eliminated use of some appropriation of reserve for retirement contribution @ \$155,000
- Reduced the tax levy by \$35,000 resulting in a tax levy increase of approximately 2.7%
- Results in a budget of \$48,625,726

Capital Projects

- Replacement of turf field and resurfacing of track at the High School/Middle School
- Security system upgrades at the Elementary, Middle School, and High School
- Construction of concession stand at the High School field

There will be NO additional taxpayer impact for the projects as reserved funds will offset the costs.

The security system upgrade, turf field replacement and track resurfacing are eligible for State building aid at 49.7% based on State Department of Education approval.



Contingent Budget

- If the budget is not passed by the voters on May 21, the District may put forth another budget to the voters at an amount that may be the same, less or more or,
- The District may adopt a contingent budget which will be discussed later in the presentation.
- If the voters do not approve the budget on the second vote which would be on June 18, the District **must adopt a contingent budget.**

WHAT WOULD A CONTINGENT BUDGET LOOK LIKE?

- A contingent budget would require a decrease of \$944,212 from the proposed 2013/14 budget.
- **Under a contingent budget, N.Y.S. law prohibits new capital projects. In Putnam Valley, these capital projects include: the district wide security system, the replacement of the turf field, and the resurfacing of the track and the concession stand.**
- Much of the budget consists of mandated services, such as employee benefits, contractual step increases, programs for student with special needs, insurance, debt service, etc. To the extent permitted by law, staff and programs would need to be reduced.
- In order to accomplish the magnitude of this cut, reductions of staff would be necessary. In any such staff reduction, the least senior staff would be the most likely affected.

WHAT WOULD A CONTINGENT BUDGET LOOK LIKE?

- **A reduction of at least nine teachers; or 40% of the supervisory staff; or twelve custodians or twelve clerical staff, (which is more than two thirds of either group); or 16 teacher aides; or all of the District's bus drivers; or all of the District's monitors plus an additional cut of \$300,000; or a combination of these staff cuts would be necessary to achieve a contingent budget.**
- Such reduction of staff may result in increased class sizes, and/or reduction of elective programs, such as interscholastic athletics, co-curricular clubs and activities, advanced placement courses et.al.
- Budget reductions of this magnitude would be determined based upon the impact to instructional programs and the District's ability to continue to operate safely and effectively.

Putnam Valley Central School District 2013-2014 Budget Vote

- Budget Vote and BOE Trustee Election
(two seats, three year term each)

If interested, please contact Maureen Bellino,
District Clerk: 845-528-8143 Ext. 1367

PLEASE VOTE: Tuesday, May 21st, 2013

6 AM -9 PM

Putnam Valley Elementary School

171 Oscawana Lake Road

Putnam Valley, N.Y.