



PUTNAM VALLEY CENTRAL SCHOOL DISTRICT



PROPOSED BUDGET
2013-14

Where Does the Funding Come From?

Comparison of Revenues

Revenues	Adopted 2011-12	Budget 2012-13	Proposed 2013-14	Budget Changes	% Diff.
Local Non-Tax Sources	\$611,500	\$589,100	\$2,580,470*	\$1,991,370	338.04%
State & Federal Sources	\$9,125,828	\$8,897,215	\$8,713,545	\$-183,670	-2.06%
Appropriated Fund Balances	\$925,000	\$875,000	\$1,150,000**	\$275,000	31.43%
Real Property Tax Levy	\$34,234,184	\$34,909,602	\$35,888,814	\$979,212	2.80%
TOTAL	\$44,896,512	\$45,270,917	\$48,332,829	\$3,061,912	6.76%

*Includes \$1,772,970 interfund transfer to fund health & safety capital projects

**Includes \$875,000 appropriated fund balance and \$275,000 appropriation of reserve for retirement contribution.



What Does the Money Fund? Comparison of Expenditures

Expenditures	Actual 2011-12	Budget 2012-13	Proposed 2013-14	Budget Changes	% Diff.
General Support	\$3,774,841	\$3,956,445	\$3,930,499	-\$25,946	-.66%
Instruction	\$24,996,204	\$25,078,210	\$25,246,271	\$168,061	.67%
Transportation	\$2,711,838	\$2,624,095	\$2,736,537	\$112,442	4.28%
Undistributed	\$13,125,322	\$13,612,167	\$16,419,522*	\$2,807,355	20.62%
Total	\$44,657,160	\$45,270,917	\$48,332,829	\$3,061,912	6.76%

*Increase due to increased cost of benefits, such as retirement systems and health insurance, and funding for capital projects



Capital Projects

Security system upgrades at the Elementary, Middle School, and High School

Replacement of turf field and resurfacing of track at the High School/ Middle School

Construction of concession stand at the High School field

There will be NO additional taxpayer impact for the projects as reserved funds will offset the costs.

The security system upgrade, turf field replacement and track resurfacing are eligible for State building aid at 49.7% based on State Department of Education approval.

2013/14 Budget Timeline – Important Dates

- ▶ March 21 – BOE Work Session – Budget discussion
- ▶ April 4 – BOE Work Session – Budget discussion
- ▶ April 18 – BOE Business Meeting – Budget adoption
- ▶ April 22 – Submission of petitions for Board of Education candidates for two open seats
- ▶ April 23 – Special Business Meeting- Adoption of BOCES budget
- ▶ May 9 – BOE Work Session – Budget Hearing
- ▶ May 21 - Budget Vote and Board Election at PVES
 - ▶ 171 Oscawana Lake Road, 6am to 9pm

