

# Putnam Valley Central School District



## **2013-14 PRELIMINARY STATUS QUO BUDGET**

# Mandated Cost Factors



- Health Insurance Rates increased by 3%. This results in an increase of approximately \$300,000
- TRS Contribution Rates increased from 11.84% to 15.5%-16.5% of employee payroll. This results in an increase of approximately \$900,000
- ERS Contribution rates increased from approximately 18.9% to 20.9%. This results in an increase of approximately \$150,000
- Step increases contained in employee bargaining agreements. This results in an increase of approximately \$350,000-\$400,000

## Cost Decreases



- The last payment for the 1998 Middle School reconstruction (energy performance contract) was this year, 2012/13. As a result, debt service for 2013/14 will be reduced by approximately \$240,000. This is a factor used in the formula that will reduce the tax limitation cap.

# What is not Included



- Additional staffing (enrollment is expected to decline)
- Tuition funds for additional student placements
- Contractual increases not yet identified including BOCES
- Additional funds for student and office supplies, textbooks, library books, and equipment
- Costs associated with new employee bargaining agreements (all bargaining agreements end on June 30, 2013)

# Revenue Assumptions



- No change in state aid (not known at this time)
- No change in non-tax sources of revenue
- No change in appropriated fund balance
- Potential Loss of Federal Aid (for students with disabilities and low performance) due to sequestration in the \$400,000 range

# Status Quo Budget Preliminary Results



- 2013-14 Budget Increase – 3.3%
- 2013-14 Tax Levy Increase – 4.2%
- Difference between the estimated 2% tax limitation cap and the 4.2% tax levy increase is approximately \$780,000

# Next Steps



- Refine budget estimates as new information becomes available
- Meet with Administrators, Advisory Committee, and staff to further develop a budget that complies with the tax limitation law
- Present the resultant budget to the Board of Education for review and approval in accordance with the budget timeline

**PUTNAM VALLEY CENTRAL SCHOOLS  
TIMELINE - BUDGET 2013-2014 SCHOOL YEAR**

The following is a listing of the dates, times, topics, deadlines and a actions for the district's budget development. All meetings will be held in the Putnam Valley High School Cafeteria and begin at 7:00 unless otherwise noted.

<b>December 2012 – February 2013</b>	Administrators and Staff help develop the Superintendent's recommended budget
<b>January 10, 2013</b>	BOE Work Session: Fund Balance & Preliminary Budget Presentation
<b>January 24, 2013</b>	BOE Work Session: Presentation of departmental budgets by administrators; Presentation of Citizens' Advisory Committee Report
<b>February 7, 2013</b>	BOE Work Session: Budget Discussion
<b>February 21, 2013</b>	BOE Business Meeting: Budget Discussion
<b>March 7, 2013</b>	BOE Work Session Meeting: Budget Discussion
<b>March 21, 2013</b>	BOE Business Meeting: Budget Discussion
<b>April 2-6, 2013</b>	First legal notice of date, time, and place of School Budget Hearing and Annual Budget Vote. Must advertise 4 times within 7 weeks with the first legal notice publication occurring at least 45 days before the Annual Budget Vote. Notice should appear in 2 general circulation newspapers.
<b>April 4, 2013</b>	BOE Work Session: Budget Discussion
<b>April 18, 2013</b>	BOE Business Meeting--Budget <b>Adopted</b> by BOE (Budget must be adopted by the BOE no later than April 26, 2013)
<b>April 19, 2013</b>	Property Tax Report Card submitted to SED by the end of the next business day following the budget adoption but no later than 24 days prior to Budget vote (April 27/2013). Property Tax Report Card must be submitted to local newspaper of general circulation.
<b>April 22, 2013</b>	Submission of petitions for Board of Education candidates and submission of petitions for propositions to be placed on ballot.
<b>April 23, 2013</b>	Drawing for position of candidates on ballot.
<b>April 23, 2013</b>	Special Business Meeting to adopt the Proposed BOCES Budget; Tenure Meeting/Retirement Recognition
<b>May 9, 2013</b>	BOE Work Session/Budget Hearing (Must be held no earlier than 14 days and no later than 7 days before the vote-between May 7-14)
<b>May 10, 2013</b>	Budget Notice mailed to eligible voters after the budget hearing and at least six days prior to the vote (between May 7-14).
<b>April 22 - May 14, 2013</b>	Clerk must mail an absentee ballot for every qualified voter who requests one. The ballot must be mailed no earlier than 30 days or later than 7 days prior to the election day.
<b>May 16, 2013</b>	District Clerk must maintain a list of names of those residents who were given absentee ballots and make such list available for public inspection the five days prior to the Budget Vote except Sunday. (Public posting not required.)
<b>May 21, 2013</b>	Budget Vote and Board Election