

Putnam Valley Central School District -Preliminary Budget Summary 2016-17

		BUDGET 2014-15	BUDGET 2015-16	BUDGET 2016-17			Explanation of budget changes				
REVENUES					BUDGET CHANGES	Percent Differences					
Appropriated Fund Balance		1,179,068	994,632	1,525,000	530,368	53.32%	↓	Increase in use of fund balance to balance the revenues			
Real Property Tax Levy		36,125,964	35,944,964	36,086,725	141,761	0.39%		Allowable tax cap is .46% or \$167,086			
Local Non-Tax Sources		1,012,300	841,000	535,000	-306,000	-36.39%		Decrease in the amount of tuitions from out of district students and change in the classification of health insurance credit received from employees, now showing as a credit toward the expenditure			
State & Federal Sources		9,837,815	10,195,323	9,813,298	-382,025	-3.75%		Anticipated lower state aid based on current year's expenses and historical experience of over estimation by the governor's proposal			
Total		48,155,147	47,975,919	47,960,023	-15,896	-0.03%					
EXPENDITURES		BUDGET 2014-15	BUDGET 2015-16	BUDGET 2016-17	Administration 2016-17	Instruction 2016-17	Capital 2016-17	BUDGET CHANGES	Percent Differences		
GENERAL SUPPORT											
A1010 - A1060	Board of Education	45,367	49,970	61,812	61,812	0	0	11,842	23.70%	↓	Reclass the cost of Board Docs 10K
A1240	Central Administration	365,219	377,008	396,653	396,653	0	0	19,645	5.21%		
A1310 - A1380	Finance	566,661	551,874	596,270	596,270	0	0	44,396	8.04%		Natural clerical increase in bargaining unit contract. Cost of consultant for ACA
A1420 - A1480	Staff	208,176	232,773	323,816	323,816	0	0	91,043	39.11%		Additional clerical personnel, a 10 month employee changed to 12 months, natural salary increases fro bargaining unit
A1620 - A1680	Central Services	2,379,070	2,439,162	2,353,463	0	0	2,353,463	-85,699	-3.51%		
A1910 - A1980	Special Items	558,187	683,623	574,276	499,276	0	75,000	-109,347	-16.00%		Decrease in BOCES Capital Project expense
Total		4,122,680	4,334,410	4,306,290	1,877,827	0	2,428,463	-28,120	-0.65%	↓	
INSTRUCTION											
A2070	Instructional Improvement	1,836,740	1,954,892	1,959,950	1,748,090	211,860	0	5,058	0.26%		
A2110	Teaching: Regular School	13,127,096	13,473,694	13,978,887	0	13,978,887	0	505,193	3.75%	↓	Natural increases in salary due to bargaining contract. Reclass Psych Salaries Split between Reg Ed./S.E.
A2250	Special Apportionment Programs	7,335,233	7,630,677	7,596,669	160,133	7,436,536	0	-34,008	-0.45%		
A2600	Instructional Media	1,082,123	1,162,152	1,294,674	0	1,294,674	0	132,522	11.40%		Technology teacher reclass salary from regular teaching A2110, 5 year IPA (installment purchase lease) added, 2% Admin fee imposed of cost of BOCES service for technology
A2800	Pupil Services	2,573,550	2,694,115	2,718,607	547,247	2,171,360	0	24,492	0.91%		Reclass of Director's Salary Split 3 ways/Reclass of prescriptive services from BOCES
Total		25,954,742	26,915,530	27,548,787	2,455,470	25,093,317	0	633,257	2.35%	↓	Reclass of Arts in Ed expenses for Theatre Productions (was A2110 in the past)/Reclass Psych Split with Reg Ed.
TRANSPORTATION											
A5510	Pupil Transportation	2,813,069	2,812,726	2,753,496	0	2,753,496	0	-59,230	-2.11%	↓	Decrease due to no new bus purchases planned
UNDISTRIBUTED											
A9010-70	Employee Benefits	12,228,500	11,676,918	11,427,305	2,079,770	6,687,258	2,660,277	-249,613	-2.14%	↓	Decreases in Teachers (-5.9%) and Employee (-3.7%) retirement Systems District share of contribution
A9789	Debt Service	2,397,288	0	0	0	0	0				Increase in Health insurance 2.5% but a decrease in the overall health expenditure off - .58% the result of the annual audit had us reclass where we credit the employee share of health costs as a credit to the health cost rather than classify it as a revenue
A9901	Interfund Transfers	638,868	2,236,335	1,924,145	0	0	1,924,145	-312,190	-13.96%	↓	State reported an increase in aid at the last minute used for debt service expense transferred out to Debt Service Fund
Total		15,264,656	13,913,253	13,351,450	2,079,770	6,687,258	4,584,422	-561,803	-4.04%	↓	
TOTAL: GENERAL FUND		48,155,147	47,975,919	47,960,023	6,413,067	34,534,071	7,012,885	-15,896	-0.03%	↓	Overall Decrease in Budget