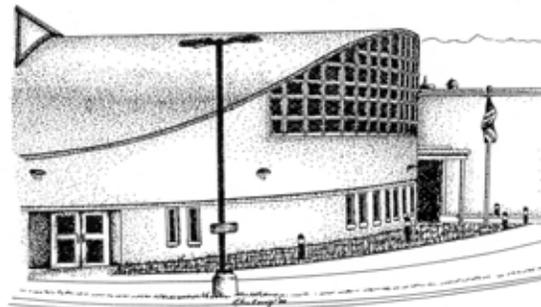
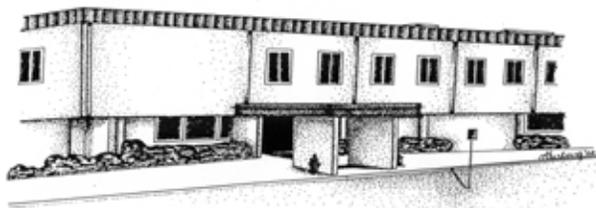


Putnam Valley CSD

Proposed Draft Budget 2010-11

April 8, 2010



“Roll Over” Budget Estimate

- Est. Budget 2010-11 \$45,059,586
 - Budget Increase: + \$1,530,623; + 3.5%
 - State Aid Cut - \$ 750,000

- Est. Impact on Tax Levy 2010-11
 - + \$2,280,623; +6.8%

Budget Reductions

Eliminated Positions

- 3 Middle School Teachers
- 2 Elementary School Teachers
- 1 Teacher Aide
- 1 Monitor

Budget Reductions

- Program Cuts
 - Twilight Program
 - Staff Development
 - Future School Leaders
 - Athletics

Positions Re-structured

- Shared teachers between MS & HS
 - 2 LOTE
 - Health
 - 2 Social Studies
 - 2 Science

- MS Custodial Worker to Cleaner

Budget Changes: Recap

- Reductions & Restructuring
 - - \$ 1,172,743

- Use more fund balance to reduce tax levy
 - + \$ 750,000

Budget Summary:

	Adjusted <u>2009-10</u>	Proposed <u>2010-11</u>	<u>Change</u>
Total Expenditures	43,528,963	43,886,843	357,880 + 0.82%
Less Appropriated Fund Balance	350,000	1,100,000	750,000
Less State & Federal Sources	9,067,178	8,391,593	- 675,585
Less Local Non-Tax Revenues	605,388	558,837	- 199,712
Tax Levy	33,506,397	33,836,413	330,016 + 0.98%

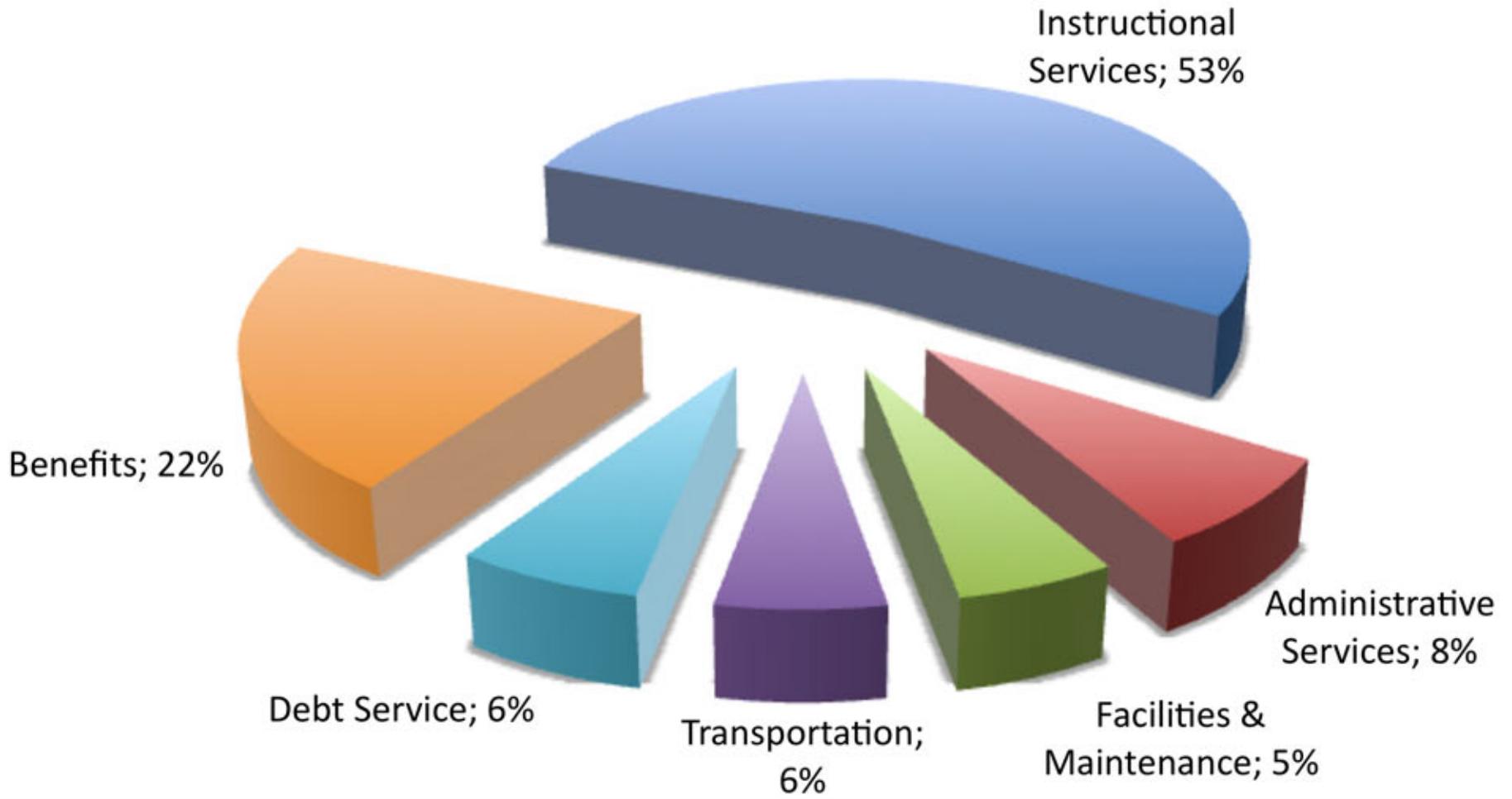
Budget Summary

Instructional Services	Adjusted <u>2009-10</u>	Proposed <u>2010-11</u>	<u>Change</u>
Curriculum & Staff Development	192,026	118,979	- 73,047
Regular School Programs	13,031,320	12,859,545	-171,775
Programs for Students with Disabilities	6,301,969	6,286,196	- 15,773
Instructional Media	1,583,231	1,490,673	-92,558
Guidance	534,856	505,711	-29,145
Health / Psychological / Pupil Services	793,385	805,997	12,612
Clubs & After School Activities	212,748	212,748	0
Interscholastic Athletics	886,622	812,617	-74,005
Total Instructional Services	23,536,157	23,092,466	-443,691

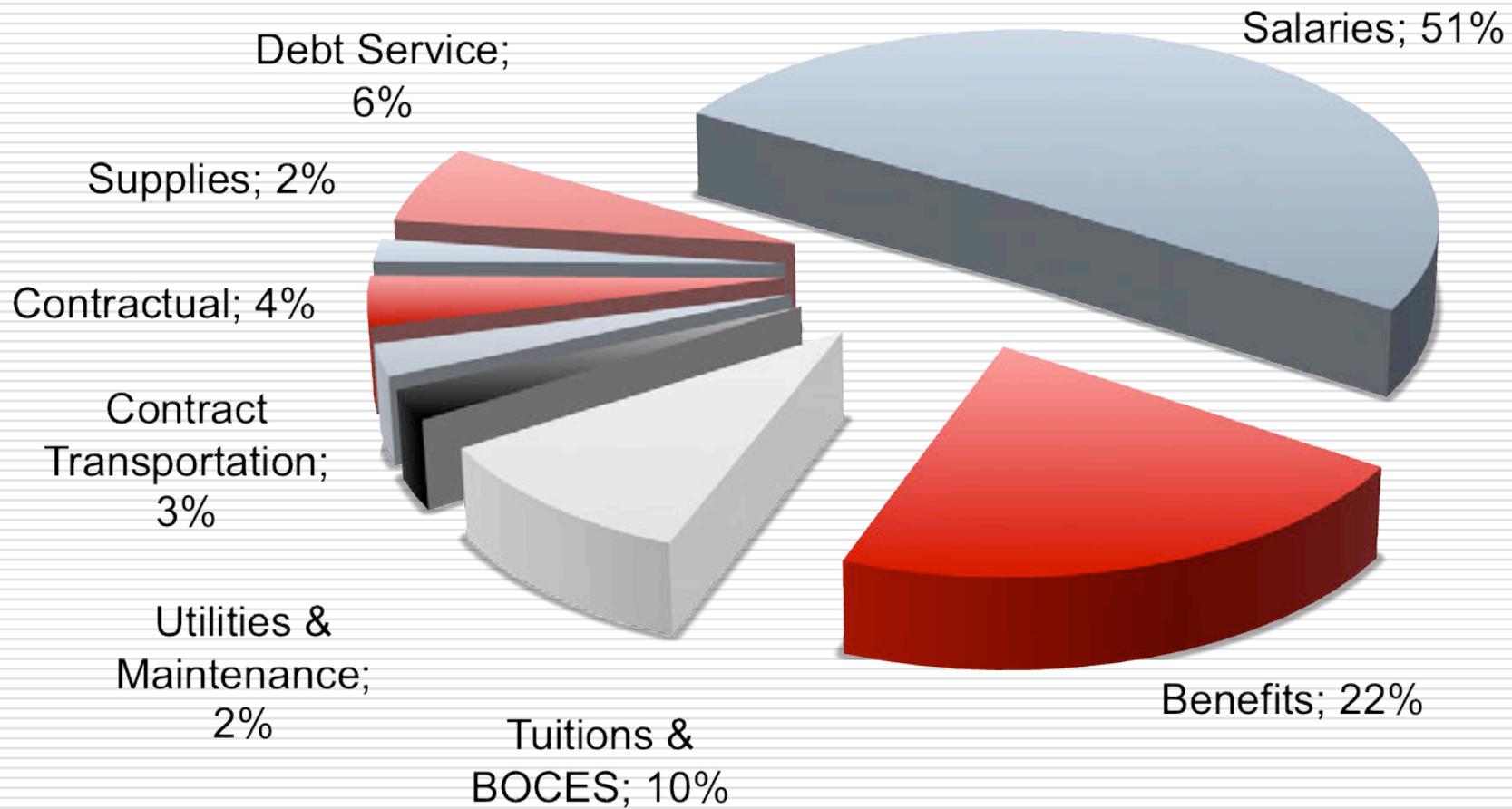
Budget Summary

	Adjusted	Proposed	
	<u>2009-10</u>	<u>2010-11</u>	<u>Change</u>
Administrative Support Services	3,411,601	3,460,133	48,532
Facilities & Maintenance	2,413,503	2,423,492	9,989
Transportation Services			
District Operated Transportation	1,388,974	1,444,506	55,532
Contract Transportation	1,130,777	1,130,777	0
Total Transportation Services	2,519,751	2,575,283	55,532
Interfund Transfers & Debt Service	3,021,342	2,847,671	- 173,671
Benefits	8,626,609	9,487,798	861,189
Total Expenditures	43,528,963	43,886,843	357,880 + 0.82%

Budget Summary



Budget Summary



Budget Summary:

	Adjusted	Proposed	
	<u>2009-10</u>	<u>2010-11</u>	<u>Change</u>
Total Expenditures	43,528,963	43,886,843	357,880 + 0.82%
Less Appropriated Fund Balance	350,000	1,100,000	750,000
Less State & Federal Sources	9,067,178	8,391,593	- 675,585
Less Local Non-Tax Revenues	605,388	558,837	- 199,712
Tax Levy	33,506,397	33,836,413	330,016 + 0.98%

Budget Options

Make Expenditure Changes

- Restore items that were cut
- Make additional cuts
- \$335,000 = 1.0% Tax Levy

Make Fund Balance Changes

- Reduce or increase appropriated fund balance

Fund Balance Plan: Example

- Available Fund Balances: \$ 2.8 Million
 - Un-Reserved \$1.8 Million
 - Retirement Reserve \$1.0 Million
 - Assume No Changes In Existing Fund Balance
 - Subsequent fiscal years will neither increase nor decrease the existing fund balance

- Appropriated Fund Balances: annual changes

	Year	Approp. FB	Change in AFB	Remainder of FB
■	2009-10	\$ 350K		\$2.800 M
■	2010-11	1.10M	+750K	1.700 M
■	2011-12	850K	-250K	850 K
■	2012-13	600K	-250K	250 K
■	2013-14	250K	-350K	0

When do you go to a contingent budget?

- Budget Vote May 18, 2010
 - If Defeated:
 - BOE can propose another budget for a second vote; OR
 - BOE can adopt the Contingent Budget
- Second Vote on June 15, 2010
 - If Defeated:
 - BOE **must** adopt the Contingent Budget

Contingent Budget Cap is
\$43,962,750

Proposed budget of \$43,886,843 is
LESS than the Contingent Budget

How much is Zero ?

	<u>2009-10</u>		<u>2010-11</u>	
	Budget	Contingent	Proposed	<u>Zero</u>
Budget	43,528,963	43,962,750	43,886,843	43,528,963
	+ 833,725	+ 433,787	+357,880	Cut \$358K
	+1.95%	+0.99%	+0.82%	+0.0%
- Fund Balance	350,000	1,100,000	1,100,000	1,072,136
- State & Federal	9,067,178	8,391,593	8,391,593	8,391,593
- Non-Tax Revenues	605,388	558,837	558,837	558,837
Tax Levy	33,506,397	33,912,320	33,836,413	33,506,397
	+ 843,301	+ 405,923	+ 330,016	+0.00
	+2.58%	+1.21%	+0.98%	+0.0%

VOTE: Tuesday May 18, 2010

- Proposition One:** To vote on the annual budget of the School District for the fiscal year 2010-11 and to authorize the requisite portion thereof to be raised by taxation on the taxable property of the District.

- To elect two (2) members of the Board of Education, for a term of three (3) years, commencing July 1, 2010 and expiring on June 30, 2013.

VOTE: Tuesday May 18, 2010

Budget Vote and Election

Tuesday, May 18, 2010

Putnam Valley Elementary School Cafeteria

171 Oscawana Lake Rd

Polls open between 6:00 a.m. and 9:00 p.m.