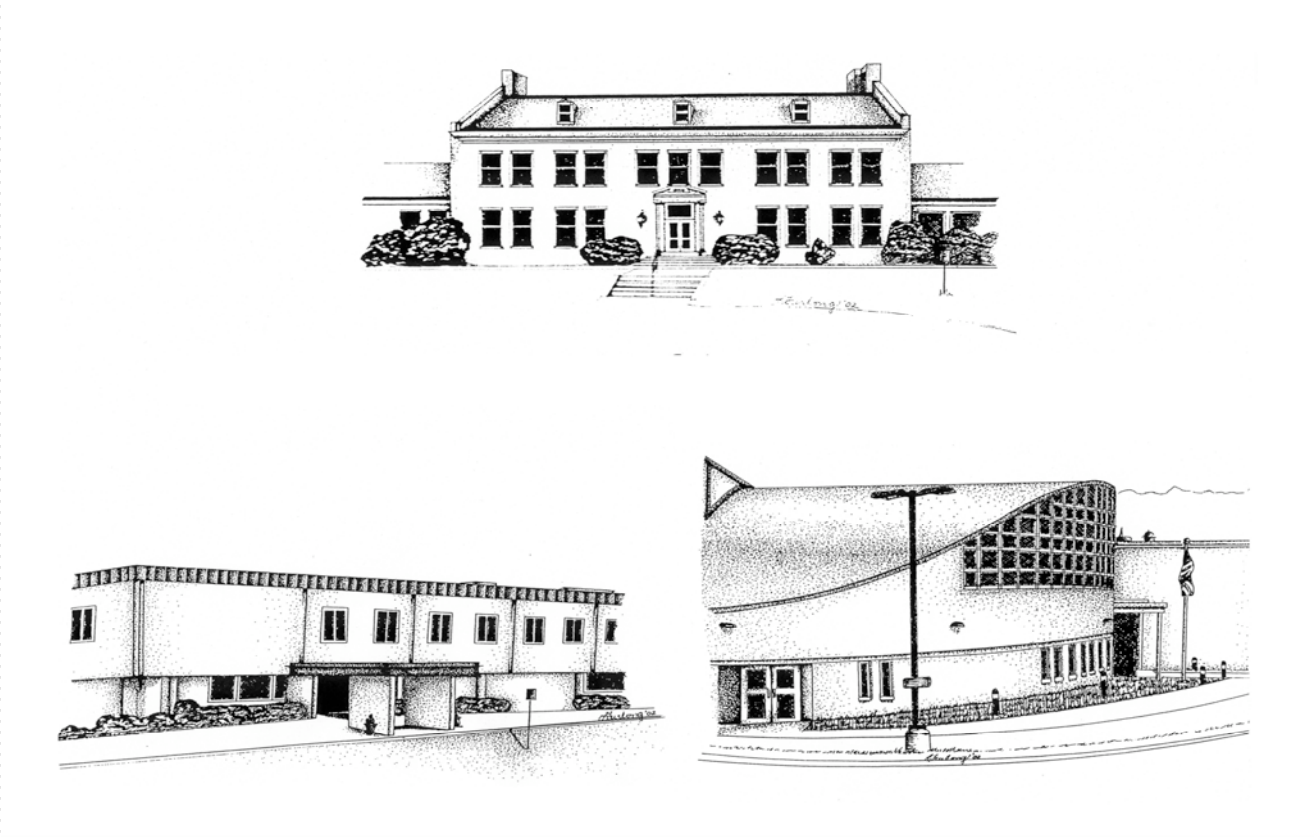


Putnam Valley CSD

Preliminary Budget Forecast
05-February-2009



“Roll Over” 2009-10 Budget

Revenue Loss

- State Aid
- Investments

Expenses

- Unfunded Mandates
 - Benefits
 - Salaries
-

“Roll Over” 2009-10 Budget

- Revenue Loss
 - State Aid Cut
 - - \$475,000
 - Final State Aid 2008-09
 - -\$128,000
 - Lower Investment Earnings
 - - \$300,000
 - Fewer Tuition Students from other Districts
 - -\$125,000
-

“Roll Over” 2009-10 Budget

- Unfunded Mandates
 - Estimate \$5 to \$6 million
 - Special Ed & Special Services
 - Tuitions; Therapists
 - Data Collection & Reporting
 - Data Warehouse; Test Reporting
 - Professional Development Plan
 - Mentoring Program
 - Teacher & Support Staff Training
 - Facilities & Safety
 - Increased Audits
 - Since the start of NCLB Federal support of NCLB mandated services in Putnam Valley decreased 16%.
-

“Roll Over” 2009-10 Budget

- Benefits: 38% of Budget Increase; +\$769 K
 - Legislated Benefits
 - Retirement System Contributions
 - Social Security & Medicare
 - Workers' Compensation
 - Unemployment
 - NonMandated:
 - Health & Hospital Insurance
 - 13.0% Rate Increase
 - Putnam Northern Westchester Health Benefits Consortium
 - Benefits Stipulated by Union Contracts
 - Dental, Life Insurance
-

“Roll Over” 2009-10 Budget

- Employee Contribution towards Hospital & Medical
 - \$157 K total Contribution in 2009-10
 - PVFT Contributes 10% of premium
 - CSEA Contributes 4.5%
 - PVAA Contributes 12%
-

“Roll Over” 2009-10 Budget

- Salaries: 58% of Budget Increase
 - +\$1.17 M
 - Contracts with:
 - PVFT (Teachers) 161
 - CSEA (Support Staff) 120
 - Administrators (School) 5
-

“Roll Over” 2009-10 Budget Salaries + Benefits

- ❑ Combined increase of \$1.94 million
 - ❑ Equates to about 96.5% of the estimated budget increase.
 - ❑ All other expense increases are minimized
 - Tuitions: No Increase
 - BOCES: No Increase
 - Utilities: No Increase
 - Supplies: No Increase
 - Contractual: 1.5%
 - Contract Transportation 1.7%
 - Insurances 0.3%
-

“Roll Over” 2009-10 Budget

- 2008-09 Budget \$42.7 million

 - “Roll Over” 2009-10 Budget \$44.7 million
 - \$2.00 million increase
 - \$1.94 million in salaries and benefits
 - The rest of the budget is going up by only \$60,000

 - 4.7% total increase budget to budget
-

“Roll Over” 2009-10 Budget

□ Estimated Tax Levy Increase: \$ 2,853,515 +8.7%

□ Reasons for the increase:

■ Budget Increase	\$2,006,423
■ Non-Tax Revenue	- 230,962
■ State Aid	- 616,130

Level 1 Reductions 2009-10 Budget

- Retirement Vacancies Not Filled: 5.0 FTE
 - 2.0 FTE Teaching Positions
 - 1.0 HS; 1.0 Spcl Ed;
 - 3.0 FTE Support Positions
 - 1.0 Bus Monitor; 1.0 Tchr Aide; 1.0 Clerical
 - Reduce Teaching Positions: 1.6 FTE
 - Assignments Incorporated Into Remaining Positions
 - 0.6 HS; 1.0 Psychologist

 - Total Savings \$614,498
 - (Salaries & Benefits)
-

Level 1 Reductions 2009-10 Budget

- 2008-09 Budget \$42.7 million

 - Level 1 2009-10 Budget \$44.09 million
 - \$1.39 million increase
 - \$1.33 million in salaries and benefits
 - The rest of the budget is going up by only \$60,000

 - 3.26% total increase budget to budget

 - Estimated Tax Levy Increase: \$ 2,239,017 +6.85%
-

Level 2 Reductions 2009-10 Budget

- Reduce Support Positions: 2.03 FTE
 - Do not directly impact classroom instruction
 - Will increase workload & responsibilities on remaining staff
 - Reduce Teacher Aide Positions: 3.0 FTE
 - Will impact non-mandated classroom instructional support
 - Total Savings \$216,481
 - (Salaries & Benefits)
-

Level 2 Reductions 2009-10 Budget

- 2008-09 Budget \$42.7 million

 - Level 1 2009-10 Budget \$43.87 million
 - \$1.18 million increase
 - \$1.12 million in salaries and benefits
 - The rest of the budget is going up by only \$60,000

 - 2.75% total increase budget to budget

 - Estimated Tax Levy Increase: \$ 2,022,536 +6.19%
-

Fund Balance Plan

- Available Fund Balances: \$2.175 Million
 - Un-Reserved \$1.7 Million
 - Employee Benefit Accrued Liability \$475 K

 - Planned Additional Appropriated Fund Balances to the 2008-09 \$250,000 Amount:
 - 2009-10 \$750K; Appropriated FB \$1.0 million
 - 2010-11 650K; Appropriated FB \$900K
 - 2011-12 425K; Appropriated FB \$675K
 - 2012-13 200K; Appropriated FB \$450K
 - 2013-14 100K; Appropriated FB \$350K
 - 2014-15 50K; Appropriated FB \$300K
 - 2015-16 none; Appropriated FB \$250K
-

Fund Balance Plan

❑ Appropriate \$1.0 million Fund Balance 2009-10

❖ Impact on Tax Levies:

■ “Roll Over” Budget

- Tax Levy Increase \$2,103,515 +6.44%
 - From: \$2,853,515 +8.7%

■ Level 1 Reduction Budget

- Tax Levy Increase \$1,489,017 +4.56%
 - From: \$2,239,017 +6.9%

■ Level 2 Reduction Budget

- Tax Levy Increase \$1,272,536 +3.90%
 - From: \$2,022,536 +6.2%
-