

A photograph of a white, textured notebook page with a brown leather-like cover. The page is held by two silver binder rings on the left side. A horizontal blue scribble is drawn across the upper portion of the page. Centered on the page is the text "TOP TEN TAX FACTS" in a bold, dark blue, sans-serif font.

**TOP TEN  
TAX FACTS**



# Tax Fact #10

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- The **Town** reassessed.
- Again.
- And Every Year.



# **Tax Fact #9**

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- **The Town Tax Assessor determines the assessed value of your property.**
- **Assessments based on 100% of prior year's "Market Value".**



# Tax Fact #8

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- **The reassessments change annually the distribution of the amount of tax to be paid by each taxpayer.**
  - Usually 1/3 pay less, 1/3 pay the same, 1/3 pay more**



# Tax Fact #7

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- The total assessed value is one of two factors determining the Tax Rate.
  - The **total tax levy** / total **assessed value** of all properties X 1,000 = tax rate per \$1,000 **assessed value** .



# Tax Fact #6

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- The assessed value of your property X the tax rate = your tax bill.



# Tax Fact #5

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- The assessed value determines your share of the total tax levy.



# Tax Fact #4

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- The tax levy is NOT the same as the tax rate.



# Tax Fact #3

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- The tax levy stays the same regardless of how the tax rate changes.
  - A higher tax rate does not mean higher taxes.



# Tax Fact #2

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- **Proposed 2009-10 Putnam Valley Tax Levy increase:**
- **2.58 %**
- **+ \$843,301**



# Tax Fact #1

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- The **Town Tax Assessor** determines how much of the total tax levy each taxpayer pays.